

**CITY OF NEWPORT
RESOLUTION NO. 3754**

**A RESOLUTION IMPOSING AND CATEGORIZING AD VALOREMI TAXES FOR THE
CITY OF NEWPORT, FISCAL YEAR 2016-2017**

THE CITY OF NEWPORT RESOLVES that the City Council for the City of Newport hereby imposes the taxes provided for the City's adopted budget for Fiscal Year 2016-2017 at the rate of \$5.5938 per \$1,000 of assessed value, plus an amount of \$2,406,369 for the debt fund and that these taxes are hereby imposed and categorized up the assessed value of all taxable property within the City for the tax year 2016-2017. The following allocations constitute and above aggregate levy.

General Fund	\$5.5938 / \$1,000
Water Treatment Plant Bonded Debt	\$964,450
Wastewater Bonded Debt	\$937,400
Swimming Pool Bonded Debt	\$504,519

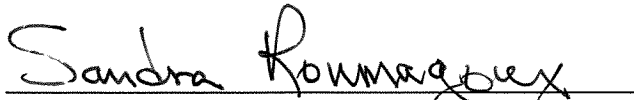
THE CITY OF NEWPORT FURTHER RESOLVES that the City Council of the City of Newport hereby categorized the imposed taxes for the Fiscal Year 2016-2017 follows

Subject to the General Government Limitation: General Fund \$5.5938 / \$1,000

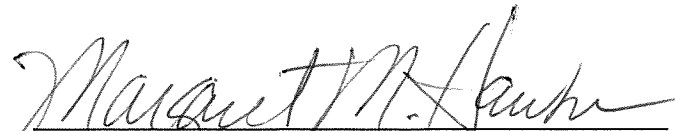
Excluded from the General Government Limitation: Debt Fund \$2,406,369

This resolution will become effective July 1, 2016.

Adopted by the Newport City Council on June 20, 2016.


Sandra Roumagoux, Mayor

Attest:


Margaret M. Hawker, City Recorder